

For immediate release

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MilleniumAssociates Acts for Credit Suisse in US Acquisition

In response to media enquiries, MilleniumAssociates, the Swiss-based independent M&A adviser to the global wealth management industry, confirms that it acted for Credit Suisse Private Banking in the acquisition of the US wealth management group, Frye-Louis Capital Management, which was announced by the Bank earlier today.

Ray Soudah, founder of MilleniumAssociates, said he had introduced Frye-Louis to Credit Suisse after being alerted to the acquisition opportunity by a contact in the United States and immediately recognising the strategic fit.

"Frye-Louis operates at the most profitable end of the wealth management business, advising wealthy families and individuals with multi million assets – and it's a very important deal for Credit Suisse," he said. "Not only does it give Credit Suisse Private Banking access to the mega high-net-worth market in the US, but it also provides them with a very prestigious platform for future growth in America. It is also a very sensible deal for Frye-Louis, which will be able to draw on the Bank's capital strength, global contacts and product expertise."

MilleniumAssociates specialises in advising on Merger and Acquisitions and strategy, with emphasis on private banking, family offices, asset/fund management and other wealth management businesses, including life insurance.

It is currently involved in numerous active wealth management advisory projects with assignments supporting clients with expanding global strategies as well as those seeking to determine their ideal strategic options, including partnerships and alliances.

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